

CENTRE FOR COMMUNITY ENERGY TRANSFORMATION (CCET) SUBCOMMITTEE MEETING MINUTES

Meeting # 9 – Centre for Community Energy Transformation

Date/Time: November 17, 2021 (10:30-12:00pm)

Place: Virtual, Via Teams

Attendees: Hassaan Khan, Chris Hamilton, David Laing, Lea Nacua, Shahid Naeem, Michael Frisina, Trevor Boston, Indra Maharjan Councillor Whillans, Lauren Mulkerns, Divya Arora, Herb Sinnock, Peter Basso

Project Team: Amanda Kennedy (Consultant), Jeremy Schembri (Region of Peel), Michael Hoy (City of Brampton - Supervisor, Environmental Planning), Kristina Dokoska (City of Brampton – Environmental Planning),

Guests: Pam Banks (Altitude Accelerator)

Regrets: Karly-Anna O'Brien, Davika Misir, Shannon Goulden, Sumit Sood, Kanika Choudhary, David MacGillivray, Simran Munde, Joan Berger, Pam Cooper, Christine Tu, Daryl Van Moorsel

Objective: Approve the draft ATF CCET Report and establish an ATF Nominations Committee for the CCET's Transitional Board

Items distributed in advance: Agenda

Notes:

Notes	Action
Meeting started at 10:35 am	
Introduction	
Review of October Meeting Minutes	
Presentation: Altitude Accelerator Pam Banks, Executive Director <ul style="list-style-type: none">Altitude Accelerator has been operating in Peel since 2009 and in September 2020, moved to Brampton innovation districtAltitude Accelerator works with tech-based founders that want to start and scale their companies, specializing in cleantech and investment readinessThey work with serial entrepreneurs with years of experience in the field	

- Each year, they add 130 new clients, with roughly 500 total companies
- Most notable is digital media and ICT, and then clean tech
- This year, they've been asked to work with Sustainable Development Technology Canada as a seed fund accelerator partner
- They've worked with cleantech groups such as Anomera, Li-Cycle, AOMS, and CHAR technologies, Smart Cocoon (e.g., smart HVAC airflow management)
- They've developed Champion Series Panel Pitch program (to engage advisors and members)
 - 360 virtual advisory board – get feedback on value proposition
 - Regional alliance – broader and focus on other funders (e.g., gov funders)
- Investment review panel – for more mature organizations that need fuel to expand
- M2M to Market program – help innovators get you to market faster
- Investor readiness program – 8 week program, working with post-secondary student teams to help explore/execute decided strategies

Organizational Structure

- Non-profit governed through a board of directors
- Also includes non-voting (ex-officio – municipalities and institutions), voting (board of directors)
- Industry working group supports the board
- Finance committee
- Team of 10 that supports program delivery who manage volunteer advisors and mentors as well as clients
- ATF members asked is there any thought around sharing the future benefits that the company achieves and the next 5 years.
 - Pam noted that they've explored equity (but this may be a disadvantage) and are also thinking of setting up its own equity firm, but this is difficult to do as funding is largely to support other companies. They're hopeful with new relationship with Preference Capital (seed fund)
- ATF members asked if any of the clients are involved in construction materials?
 - Pam noted that the regulatory approvals are downfall for many of these companies and so they go to places such as the US and it's difficult to keep them here

<ul style="list-style-type: none"> • ATF members asked how we can transition startups to a more sustainable model economically. Most companies go to US to find investors. <ul style="list-style-type: none"> ○ Pam noted that there's a new stream of focus in the province for IT however she notes that the biggest thing to keeping companies here is funding. We don't have a high risk appetite • Questions were asked around what is meant by regulatory. <ul style="list-style-type: none"> ○ Pam noted that it's referred to the stage of the company (e.g., a company looking for boiler tech will be looking for manufacturing with lowest costs) ○ E.g., testing home energy products 	
<p>Final CCET ATF Report</p> <ul style="list-style-type: none"> • Final report was circulated and was adjusted based on comments from the ATF • ATF members can send any comments to PT by the end of the week • Consider providing a presentation to Partners in Project Green • ATF thinks that it has the right level of detail and it looks good overall 	<p>Action Item #1: Project Team to consider providing presentation to Partners in Project Green (PPG)</p>
<p>ATf Nominations Committee</p> <ul style="list-style-type: none"> • Will have a meeting at the end of the month to discuss process and criteria to select transitional board members • If there's not enough members applying from the ATF, it will go community-wide 	<p>Action Item #2: Nominations Committee to present criteria at next ATF meeting</p>
<p>Operationalizing CCET</p> <ul style="list-style-type: none"> • Council report moved to early January 	
<p>Schedule for Next Steps</p> <ul style="list-style-type: none"> • Project Team to meet with nominations committee • Mississauga presentation to council in December • December 15th – final ATF meeting • January 19th – Committee of Council • Application Process initiated in Jan. for Transitional Board • Late Jan. CCET presentation to Caledon Council • Transitional board interviews in early Feb., with transitional board established in mid-Feb. • Present to Regional Council (late Feb.) • Transitional Board files letters of patent in March • Mid March: advertise for permanent board members, with late april interview for permanent board members • Should note that staff should be hired as well by June 	<p>Action Item #3: Project Team and ATF to discuss the role of the ATF for the Committee of Council presentation at the next ATF meeting</p>
<p>Next ATF meeting: December 15, 2021</p>	
<p>Meeting ended at 12:00pm</p>	

Comments, suggestions and edits welcome; please contact CCET@brampton.ca